

VA Form 4-6226 (Home Loan)
May 1950. Use Optional
Serviceman's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFO Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

WILBURN RUSHTON, JR.

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Six Hundred Fifty and No/100ths-----Dollars (\$ 6,650.00), with interest from date at the rate of four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-six and 97/100ths-----Dollars (\$ 36.97), commencing on the first day of December, 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 19 79.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land, with buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, on the Northwest side of Churchill Avenue, being known and designated as Lot No. 40 of a subdivision known as "Piedmont Estates" as shown on a plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book M at page 123, and having according to said plat and according to a more recent plat prepared by Piedmont Engineering Service, Greenville, S. C., dated September 28, 1954, entitled "Property of Wilburn Rushton, Jr." the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Churchill Avenue at the corner of Lot No. 31, which point is 180 feet Northeast of the intersection of Nimmitz Street and Churchill Avenue, and running thence along the line of said Lot No. 31 N. 66-0 W. 177.3 feet to an iron pin; thence N. 24-0 E. 60 feet to an iron pin at the rear corner of Lot No. 39; thence along the line of said Lot No. 39, S. 66-0 E. 176.5 feet to an iron pin on the Northwest side of Churchill Avenue; thence along the Northwest side of said Churchill Avenue, S. 23-15 W. 60 feet to the beginning corner.

The above described property is the identical property conveyed to the mortgagor herein by deed of Johnnie Simpson Finch of even date and to be recorded.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-49888-1

INDEXED AND CANCELLED OF RECORD
DAY OF _____ 19 ____
W. S. RICE, CLERK GREENVILLE COUNTY, S. C.
RECORDED IN BOOK NO. _____

The debt hereby secured is paid in full and the lien of this instrument is satisfied being mortgage recorded in Book _____ of the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this _____ day of _____, 19 ____
New York Life Insurance Company
By _____
in the presence of _____

